



What You Need to Know about Overdrafts and Overdraft Fees

What is an overdraft?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

Standard Overdraft Practices that come with your account:

1st Source may authorize and pay overdrafts for certain types of transactions, for example:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Everyday debit card transactions
- ATM card transactions

You are automatically opted-in to these Standard Overdraft Practices if your account is in good standing:

- Your account has been open at least 90 days
- You have made a deposit in the last 45 days, and
- You have not had an overdraft in the last six (6) days

Automatically opting in for these Standard Practices requires no action on your part, you do not need to sign any additional documentation, and it will not cost anything unless you use it. We will authorize and pay overdrafts for everyday Debit /ATM card transactions unless you tell us not to.

Overdrafts are paid at our discretion – we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if 1st Source Bank pays my overdraft?

Under our standard overdraft practice:

- We will charge you a fee of \$36 each time we pay an overdraft. Please note that if we return a check unpaid you will still be charged a \$36 fee.
- Also, if your account is overdrawn for seven (7) or more consecutive business days, we will charge an additional \$7 per day.
- There is a limit of six (6) Overdraft Fees per day that we can charge you for overdrawing your account.

Other Options:

We offer an Overdraft Protection Plan such as Business Overdraft Carefree Line of Credit, which covers your overdraft with a line of credit. This product is subject to credit approval.

How can I change my choice to 1st Source regarding authorizing and paying overdrafts on my business, everyday debit and ATM card transactions?

Visit us: At any one of our local banking centers

Call us: 574-235-2000 or 1-800-513-2360

OR

Fill out detail below, sign and mail to:

Debit Card Overdraft Choice c/o Deposit Services
1st Source Bank
P.O. Box 1602
South Bend, IN 46634

Business Debit & ATM Card Overdraft Choice Agreement

I do not want 1st Source Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want 1st Source Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

[PLEASE PRINT CLEARLY]

Date: _____

Business Name: _____

Account Number: _____ Additional Account(s): _____

Designating Person: Print Name: _____

Signature: _____