

What You Need to Know about Overdrafts and Overdraft Fees

What is an overdraft?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans which may be less expensive than our standard overdraft practices. These include Overdraft Transfer Service, which automatically transfers from your savings account to your checking account, and the Carefree Line of Credit, which covers your overdraft with a line of credit and is subject to credit approval. To learn more about these products and others, contact any local 1st Source banking center.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

After your account is established and is in good standing, 1st Source may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday debit card transactions
- ATM card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if 1st Source Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$36 each time we pay an overdraft. Please note that if we return a check unpaid you will still be charged a \$36 fee.
- Also, if your account is overdrawn for 6 or more consecutive business days, we will charge an additional \$7 per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

How can I provide my choice to 1st Source regarding authorizing and paying overdrafts on my individual, everyday debit and ATM card transactions?

Visit us: At any one of our local banking centers

Call us: 574-235-2000 or 1-800-513-2360

Mail us: Debit Card Overdraft Choice, c/o Deposit Services
this form: 1st Source Bank
P.O. Box 1602
South Bend, IN 46634

Debit & ATM Card Overdraft Choice Agreement

- I do not want 1st Source Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want 1st Source Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

[PLEASE PRINT CLEARLY]

Date: _____ Phone: () _____

Printed Name: _____ Signature: _____

Please indicate which account(s) you would like your consent to apply to.

Account Number: _____ Account Number: _____

Account Number: _____ Account Number: _____